

AML/KYC Policies

The Website is highly interested in security of every user and the Website itself. That is why we are doing all the possible to prevent any illegal activity such as money laundering, terrorism and related illegal actions.

What is AML?

AML (Anti Money Laundering) is the certain regulations, laws and procedures that are working with purpose to prevent such illegal activity as money laundering. By the regulations of AML every financial institution, including our website is obligated to monitor and detect any suspicious activity in user's transactions.

Walletts Connect Limited is taking several measures that are preventing any illegal activity on the website, including money laundering and terrorism. The first important aspect that prevents illegal activity on our website is the knowledge of our users.

KYC (Know Your Client) practices

KYC process is oriented on preventing the illegal activity on the Website by collecting and analyzing user's personal information and monitoring the transactions. We are always looking for new technologies that will help our website to prevent or detect any illegal activity.

All the accounts are being constantly monitored, that is why we can rapidly detect any suspicious activity. In case if we detect suspicious actions on your account, it can be blocked or deleted and your personal information will be used for investigation.

AML/KYC Policy covers the following matters:

- Verification procedures
- Sanctions and PEP lists screening
- Compliance Officer
- Monitoring Transactions
- Risk Assessment

The KYC practices are also purposed to improve the quality of the services and functionalities of the Website. In the document of the Privacy Policy you can find the complete and accurate information of the client's private information use.

Personal information use

All the information that can be used for the KYC is presented in the Privacy Policy of the Website. For the improving customer services, we can collect such information:

- Full name

- Phone number
- Email
- Date of birth
- Citizenship and country of residence
- Identification documents
- Other personal or commercial information

With collected data the Website is able to control the functioning of the Website and detect any illegal activity from the user. If you do not agree with any of these politics, you are not allowed to create account, use the Website or receive any of its services.

Acceptance

By reading this document and accessing the Website, you automatically accept the AML/KYC Policies, together with Terms and Conditions and Privacy Policy. Before committing any action on the Website, make sure that you read all the documents and know the rules.

If you noticed any suspicious activity on the website of Walleths Connect Limited, please contact our customer support.